

FIRST AUSTRALIAN RESOURCES LIMITED

Incorporated in Western Australia

November 18, 2004



Securities and Exchange Commission Division of Corporation Finance Office of International Corporate Finance 450 Fifth Street WASHINGTON DC 20549 USA



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Gentlemen:

EXEMPTION NUMBER 82-3494

To continue the exemption of our securities from Section 12(g) of the Securities Exchange Act of 1934 ("the Act") and in accordance with Rule 12g-3-2(b)(iii) under the Act, we enclose announcements which information we have sent to The Australian Stock Exchange (Perth) Ltd, the only Stock Exchange on which, to our knowledge, our Company's securities are traded, and which was made public by the Exchange with which we filed.

The information is being furnished under Rule 12g-3-2(b)(iii), with the understanding that such information will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Act, and that neither this letter not the furnishing of such information shall constitute and admission for any purpose that this Company is subject to the Act.

Yours faithfully,

TED BRINDAL Company Secretary

Lodgement with Australian Stock Exchange: 18 November 2004 – (ASX Announcement & Media Release – Bay Courant spuds)





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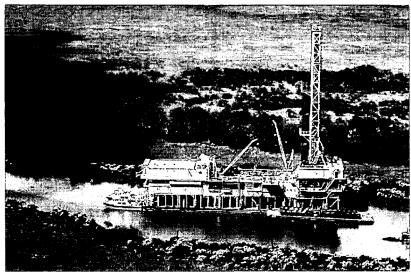
18 November 2004

ASX ANNOUNCEMENT AND MEDIA RELEASE

Bay Courant well spuds

Bay Courant Project, Lafourche Parish, South Louisiana (FAR 20%)

The SL 17316 #1 well spudded (commenced drilling) on Saturday 20 November 2004 using TODCO Rig 46. At the time of this report, the well had reached a depth of 4,235 feet and is being logged prior to running surface casing. The well is expected to reach planned total depth of 12,900 feet in approximately 25 days.



(TODCO Barge Rig, South Louisiana, courtesy www.carlmaples.com)

The Bay Courant Project is a low risk, normally pressured test of multiple Miocene oil and gas targets with good upside potential located in the intracoastal State waters, Lafourche Parish, South Louisiana.

FAR's working interest at Bay Courant will reduce to 15 percent once payout has been achieved which is estimated to be within 10 months provided the program proceeds according to plan. FAR is the only listed entity participating in the project with other interests held by North American entities. Drilling updates will be provided on a weekly basis. Hydrocarbon shows will be reported as the information comes to hand.

For further information please contact:

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